

# 2024 Tax Rate Calculation Worksheet

## School Districts with Chapter 313 Agreements

Form 50-884

Childress ISD

(940) 937-2501

School District's Name

Phone (area code and number)

308 Third St NW, Childress, TX 79201

www.childressisd.net

School District's Address, City, State, ZIP Code

School District's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for school districts with Chapter 313 agreements only. School districts that do not have a Chapter 313 agreement should use Comptroller Form 50-859 Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements.

Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts or Comptroller Form 50-860 Developed Water District Voter-Approval Tax Rate Worksheet.

All other taxing units should use Comptroller Form 50-856 Tax Rate Calculation, Taxing Units Other Than School Districts.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

### SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Chapter 313 agreements allow a school district to limit the value of certain qualified property subject to the agreement for the purposes of maintenance and operations (M&O) taxation. The value of the same property is not limited for the purposes of debt service, or interest and sinking (I&S) taxation. School districts that have entered into a Chapter 313 agreement must calculate the NNR tax rate for M&O and I&S purposes separately and then add together to determine the current year total NNR tax rate.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	<b>Prior year total I&amp;S taxable value.</b> Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 8). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). <sup>1</sup> This also includes the taxable value of property subject to a Chapter 313 agreement prior to the limitation.	\$ 615,885,752
2.	<b>Prior year tax ceilings.</b> Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>2</sup>	\$ 10,167,499
3.	<b>Preliminary prior year adjusted I&amp;S taxable value.</b> Subtract Line 2 from Line 1.	\$ 605,718,253
4.	<b>Prior year taxable value not subject M&amp;O taxation, due to limitation under Tax Code Chapter 313.</b> A. Prior year I&S value of property subject to Chapter 313 agreement. Enter the total prior year appraised value of property subject to a Chapter 313 agreement: ..... \$ 118,888,280 B. Prior year M&O value of property subject to Chapter 313 agreement. Enter the total prior year limited value of property subject to a Chapter 313 agreement: ..... - \$ 20,000,000 C. Subtract B from A.	\$ 98,888,280
5.	<b>Preliminary prior year adjusted M&amp;O taxable value.</b> Subtract Line 4C from Line 3.	\$ 506,829,973

<sup>1</sup> Tex. Tax Code §26.012(1)(4)

<sup>2</sup> Tex. Tax Code §26.012(1)(4)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
6.	Prior year total adopted tax rate. Separate the prior year adopted tax rate into its two components. A. Prior year M&O tax rate: ..... \$ 0.6941 /\$100 B. Prior year I&S or debt rate: ..... \$ 0 /\$100	
7.	Prior year taxable value lost because court appeals of ARB decisions reduced the prior year appraised value. A. Original prior year ARB values: ..... \$ 0 B. Prior year values resulting from final court decisions: ..... - \$ 0 C. Prior year value loss. Subtract B from A. <sup>3</sup>	\$ 0
8.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25. A. Prior year ARB certified value: ..... \$ 0 B. Prior year disputed value: ..... - \$ 0 C. Prior year undisputed value. Subtract B from A. <sup>4</sup>	\$ 0
9.	Prior year Chapter 42 related adjusted values. Add Line 7C and 8C.	\$ 0
10.	Prior year M&O taxable value, adjusted for actual and potential court-ordered adjustments. The taxable value for M&O purposes should be less than the taxable value for I&S purposes. Add Line 5 and Line 9.	\$ 506,829,973
11.	Prior year I&S taxable value, adjusted for actual and potential court-ordered adjustments. The taxable value for I&S purposes should be more than the taxable value for M&O purposes. Add Line 3 and Line 9.	\$ 605,718,253
12.	Prior year taxable value of property in territory the school deannexed after Jan. 1, 2023. Enter the prior year value of property in deannexed territory. <sup>5</sup>	\$ 0
13.	Prior year taxable value lost because property first qualified for an exemption in the current year. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use the prior year market value: ..... \$ 71,650 B. Partial exemptions. The current year exemption amount or the current year percentage exemption times the prior year value: ÷ \$ 122,683 C. Value loss. Add A and B. <sup>6</sup>	\$ 194,333
14.	Prior year taxable value lost because the property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/ scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year. A. Prior year market value: ..... \$ 0 B. Current year productivity or special appraised value: ..... - \$ 0 C. Value loss. Subtract B from A. <sup>7</sup>	\$ 0
15.	Total adjustments for lost value. Add Lines 12, 13C and 14C.	\$ 194,333
16.	Adjusted prior year M&O taxable value. Subtract Line 15 from Line 10.  Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in the prior year from the result.	\$ 506,635,640
17.	Adjusted prior year I&S taxable value. Subtract Line 15 from Line 11.  Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in the prior year from the result.	\$ 605,523,920
18.	Adjusted prior year total M&O levy. Multiply Line 6A by Line 16 and divide by \$100.	\$ 3,516,558

<sup>3</sup> Tex. Tax Code §26.012(13)<sup>4</sup> Tex. Tax Code §26.012(13)<sup>5</sup> Tex. Tax Code §26.012(15)<sup>6</sup> Tex. Tax Code §26.012(15)<sup>7</sup> Tex. Tax Code §26.012(15)



Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Adjusted prior year total I&S levy. Multiply Line 6B by Line 17 and divide by \$100.	\$ 0
20.	<p>Taxes refunded for years preceding the prior tax year. Enter the amount of taxes refunded by the district for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year.<sup>8</sup></p> <p>A. M&amp;O taxes refunded for tax years preceding the prior tax year: ..... \$ 20,073</p> <p>B. I&amp;S taxes refunded for tax years preceding the prior tax year: ..... \$ 70</p>	
21.	Adjusted prior year M&O levy with refunds. Add Lines 18 and 20A. <sup>9</sup>	\$ 3,536,631
22.	Adjusted prior year I&S levy with refunds. Add Lines 19 and 20B. <sup>10</sup>	\$ 70
23.	<p>Total current year I&amp;S taxable value on the current year certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 25). These homesteads include homeowners age 65 or older or disabled.<sup>11</sup></p> <p>A. Certified values:<sup>12</sup> ..... \$ 661,648,029</p> <p>B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property ..... - \$ 508,370</p> <p>C. Total current year value. Subtract B from A.</p>	\$ 661,139,659
24.	<p>Total value of properties under protest or not included on certified appraisal roll.<sup>13</sup></p> <p>A. Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values.</p> <p>Enter the total value under protest:<sup>14</sup> ..... \$ 0</p> <p>B. Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate).</p> <p>Enter the total value not on the roll:<sup>15</sup> ..... + \$ 0</p> <p>C. Total value under protest or not certified. Add A and B.</p>	\$ 0
25.	<p>Current year tax ceilings and new property value for Chapter 313 limitations.</p> <p>A. Current year tax ceilings. Enter the current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.<sup>16</sup> ..... \$ 12,666,051</p> <p>B. Current year Chapter 313 new property value. Enter the current year new property value of property subject to Chapter 313 agreements.<sup>17</sup> ..... + \$ 35,525,000</p> <p>C. Add A and B.</p>	\$ 48,191,051
26.	Current year total I&S taxable value. Add Lines 23C and 24C. Subtract Line 25C.	\$ 612,948,608
27.	<p>Current year taxable value not subject M&amp;O taxation, due to limitation under Chapter 313.</p> <p>A. Current year I&amp;S value of property subject to Chapter 313 agreement. Enter the total current year appraised value of property subject to a Chapter 313 agreement ..... \$ 89,379,512</p> <p>B. Current year M&amp;O value of property subject to Chapter 313 agreement. Enter the total current year limited value of property subject to a Chapter 313 agreement ..... - \$ 89,379,512</p> <p>C. Subtract B from A.</p>	\$ 0

<sup>8</sup> Tex. Tax Code §26.012(13)<sup>9</sup> Tex. Tax Code §26.012(13)<sup>10</sup> Tex. Tax Code §26.012(13)<sup>11</sup> Tex. Tax Code §§26.012 and 26.04(c-2)<sup>12</sup> Tex. Tax Code §26.012(6)<sup>13</sup> Tex. Tax Code §26.01(c) and (d)<sup>14</sup> Tex. Tax Code §26.01(c)<sup>15</sup> Tex. Tax Code §26.01(d)<sup>16</sup> Tex. Tax Code §26.012(6)(A)(i)<sup>17</sup> Tex. Tax Code §26.012(6)(A)(ii)