

**Tax Levy:**

This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:**

This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:**

This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:**

All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.



## 2017 Property Tax Rates in Chillicothe Hospital District

This notice concerns 2017 property tax rates for Chillicothe Hospital District. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

### Last year's tax rate:

Last year's operating taxes	\$16,694
Last year's debt taxes	\$549,925
Last year's total taxes	\$566,619
Last year's tax base	\$66,295,040
Last year's total tax rate	0.854692/\$100

### This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$566,618
÷ This year's adjusted tax base (after subtracting value of new property)	\$63,544,360
= This year's effective tax rate	0.891600/\$100

### This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$16,693
÷ This year's adjusted tax base	\$63,544,360
= This year's effective operating rate	0.026200/\$100
× 1.08 = this year's maximum operating rate	0.028200/\$100
+ This year's debt rate	0.879800/\$100
= This year's rollback rate	0.908000/\$100



**Statement of Increase/Decrease**

If Chillicothe Hospital District adopts a 2017 tax rate equal to the effective tax rate of 0.891600 per \$100 of value, taxes would increase compared to 2016 taxes by \$ 1,253.

---

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 403 S. Main, Quanah, TX 79252.

Name of person preparing this notice: Richard Petree

Title: Interim Chief Appraiser

Date prepared: July 24, 2017



# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR Chillicothe Hospital District

A tax rate of \$0.891600 per \$100 valuation has been proposed by the governing body of Chillicothe Hospital District.

PROPOSED TAX RATE	\$0.891600 per \$100
PRECEDING YEAR'S TAX RATE	\$0.854692 per \$100
EFFECTIVE TAX RATE	\$0.891600 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Chillicothe Hospital District from the same properties in both the 2016 tax year and the 2017 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Jo Stone  
Chillicothe Hospital District Tax Assessor-Collector  
14051 US Hwy 287, Chillicothe, TX. 79225  
940-852-5211  
coctx@yahoo.com